

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: New Cal Neva Lodge, LLC

Case No. 16-51282-GWZ

**CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 10/31/17PETITION DATE: 07/28/16

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).


Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure			
a. Current Assets	\$118,114	\$116,547	
b. Total Assets	\$47,818,114	\$47,816,547	\$47,705,200
c. Current Liabilities	\$1,227,399	\$1,057,254	
d. Total Liabilities	\$38,586,179	\$38,416,034	\$37,358,780
			Cumulative (Case to Date)
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	
a. Total Receipts	\$176,863	\$66,903	\$977,325
b. Total Disbursements	\$52,018	\$49,476	\$657,043
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$124,845	\$17,427	\$320,282
d. Cash Balance Beginning of Month	\$125,399	\$125,399	\$5,200
e. Cash Balance End of Month (c + d)	\$250,244	\$142,826	\$325,482
			Cumulative (Case to Date)
4. Profit/(Loss) from the Statement of Operations	<u>Current Month</u>	<u>Prior Month</u>	
	N/A	N/A	N/A
5. Account Receivables (Pre and Post Petition)	\$0	\$0	
6. Post-Petition Liabilities	\$1,227,399	\$1,057,254	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	

At the end of this reporting month:

- | | <u>Yes</u> | <u>No</u> |
|---|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | | x |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | | x |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | | |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | | x |
| 12. Is the estate insured for replacement cost of assets and for general liability? | x | |
| 13. Are a plan and disclosure statement on file? | | x |
| 14. Was there any post-petition borrowing during this reporting period? | | x |
| 15. Check if paid: Post-petition taxes <u> </u> ; U.S. Trustee Quarterly Fees <u>x</u> ; Check if filing is current for: Post-petition tax reporting and tax returns: <u>x</u> .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.) | | |

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 3/5/18

 Responsible Individual

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**Increase/(Decrease) in Cash and Cash Equivalents****For the Month Ended 10/31/17**

		<u>Actual Current Month</u>	<u>Cumulative (Case to Date)</u>
Cash Receipts			
1	Rent/Leases Collected	\$7,163	\$125,474
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings	\$169,700	\$851,851
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7			
8			
9			
10			
11			
12	Total Cash Receipts	\$176,863	\$977,325
Cash Disbursements			
13	Selling		
14	Administrative	\$5,417	\$83,558
15	Capital Expenditures		
16	Principal Payments on Debt		
17	Interest Paid		
	Rent/Lease:		
18	Personal Property		
19	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries		
21	Draws		
22	Commissions/Royalties		
23	Expense Reimbursements	\$0	\$11,071
24	Other		
25	Salaries/Commissions (less employee withholding)		
26	Management Fees		
	Taxes:		
27	Employee Withholding		
28	Employer Payroll Taxes		
29	Real Property Taxes		
30	Other Taxes		
31	Other Cash Outflows:		
32	Bank charges	\$0	\$142
33	Security/Fencing/Storage	\$21,674	\$353,168
34	Water Protection	\$20,000	\$103,712
35	Utilities	\$4,927	\$105,392
36			
37	Total Cash Disbursements:	\$52,018	\$657,043
38	Net Increase (Decrease) in Cash	\$124,845	\$320,282
39	Cash Balance, Beginning of Period	\$125,399	\$5,200
40	Cash Balance, End of Period	\$250,244	\$325,482

SCHEDULES TO THE BALANCE SHEET**Schedule A
Rental Income Information****List the Rental Information Requested Below By Properties (For Rental Properties Only)**

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>
1 Description of Property			
2 Scheduled Gross Rents			
Less:			
3 Vacancy Factor			
4 Free Rent Incentives			
5 Other Adjustments			
6 Total Deductions	\$0	\$0	\$0
7 Scheduled Net Rents	\$0	\$0	\$0
8 Less: Rents Receivable (2)			
9 Scheduled Net Rents Collected (2)	\$0	\$0	\$0

(2) To be completed by cash basis reporters only.

**Schedule B
Recapitulation of Funds Held at End of Month**

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>
10 Bank	Wells Fargo		
11 Account No.	9194		
12 Account Purpose	checking		
13 Balance, End of Month	\$11,351		
14 Total Funds on Hand for all Accounts	<u>\$11,351</u>		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

BALANCE SHEET
(Small Real Estate/Individual Case)
For the Month Ended 10/31/17

Assets	Check if Exemption Claimed on Schedule C	<u>Market Value</u>
Current Assets		
1 Cash and cash equivalents (including bank accts., CDs, etc.)		\$11,351
2 Accounts receivable (net)		
3 Retainer(s) paid to professionals		\$106,763
4 Other: _____		
5 _____		
6 Total Current Assets		\$118,114
Long Term Assets (Market Value)		
7 Real Property (residential)		\$46,200,000
8 Real property (rental or commercial)		
9 Furniture, Fixtures, and Equipment		
10 Vehicles		
11 Partnership interests		\$1,500,000
12 Interest in corporations		
13 Stocks and bonds		
14 Interests in IRA, Keogh, other retirement plans		
15 Other: _____		
16 _____		
17 Total Long Term Assets		\$47,700,000
18 Total Assets		\$47,818,114
Liabilities		
Post-Petition Liabilities		
Current Liabilities		
19 Post-petition not delinquent (under 30 days)		\$169,700
20 Post-petition delinquent other than taxes (over 30 days)		\$0
21 Post-petition delinquent taxes		\$0
22 Accrued professional fees		\$1,057,699
23 Other: _____		
24 _____		
25 Total Current Liabilities		\$1,227,399
26 Long-Term Post Petition Debt		
27 Total Post-Petition Liabilities		\$1,227,399
Pre-Petition Liabilities (allowed amount)		
28 Secured claims (residence)		
29 Secured claims (other)		\$28,747,286
30 Priority unsecured claims		
31 General unsecured claims		\$8,611,494
32 Total Pre-Petition Liabilities		\$37,358,780
33 Total Liabilities		\$38,586,179
Equity (Deficit)		
34 Total Equity (Deficit)		\$9,231,935
35 Total Liabilities and Equity (Deficit)		\$47,818,114

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Wells Fargo Business Choice Checking

Account number: **2915319194** ■ October 1, 2017 - October 31, 2017 ■ Page 1 of 4



NEW CAL-NEVA LODGE, LLC
DEBTOR IN POSSESSION
CH 11 CASE # 16-10648 (NCA)
42904 CALLE ROBLE
MURRIETA CA 92562-7375

Questions?

Available by phone 24 hours a day, 7 days a week:

Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (114)

P.O. Box 6995

Portland, OR 97228-6995

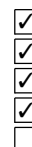
Your Business and Wells Fargo

Cash flow is a key indicator of the financial health of your business. Find tips and strategies for effective cash flow management at wellsfargoworks.com.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking
Online Statements
Business Bill Pay
Business Spending Report
Overdraft Protection



Other Wells Fargo Benefits

Limited time offer - origination fee waived on commercial real estate loans up to \$750,000

Whether you are looking to purchase, refinance, or leverage the equity in commercial property, we want to help with loans that offer competitive rates and a variety of term options. Apply by December 31, 2017, and we'll waive the origination fee - a savings of up to \$5,000.

Business Real Estate Financing wants to help you meet your commercial real estate goals.

To learn more or to apply call us at 1-866-416-4320,

Monday - Friday, 6:00 a.m. to 6:00 p.m. Pacific Time.

You can also visit us on the web -

wellsfargo.com/biz/loans-and-lines/real-estate

Note: Equity lines of credit are not eligible for this promotion. All financing is subject to credit approval. Some restrictions may apply. Equal housing lender.

Account number: **2915319194** ■ October 1, 2017 - October 31, 2017 ■ Page 2 of 4**WELLS
FARGO****Activity summary**

Beginning balance on 10/1	\$9,783.84
Deposits/Credits	7,162.52
Withdrawals/Debits	- 5,594.87
Ending balance on 10/31	\$11,351.49
Average ledger balance this period	\$15,823.53

Account number: **2915319194**
NEW CAL-NEVA LODGE, LLC
DEBTOR IN POSSESSION
CH 11 CASE # 16-10648 (NCA)

California account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 121042882

For Wire Transfers use

Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
10/4		eDeposit IN Branch/Store 10/04/17 11:13:20 Am 776 Tahoe Blvd Incline Village NV	6,647.52		16,431.36
10/19		eDeposit IN Branch/Store 10/19/17 11:45:49 Am 776 Tahoe Blvd Incline Village NV	515.00		16,946.36
10/31		Withdrawal Made In A Branch/Store		177.87	
10/31		Withdrawal Made In A Branch/Store		5,417.00	11,351.49
Ending balance on 10/31					11,351.49
Totals			\$7,162.52	\$5,594.87	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 10/01/2017 - 10/31/2017

Standard monthly service fee \$14.00

You paid \$0.00

How to avoid the monthly service fee

Minimum required

This fee period

Have any **ONE** of the following account requirements

• Average ledger balance	\$7,500.00	\$15,824.00 <input checked="" type="checkbox"/>
• Qualifying transaction from a linked Wells Fargo Business Payroll Services account	1	0 <input type="checkbox"/>
• Qualifying transaction from a linked Wells Fargo Merchant Services account	1	0 <input type="checkbox"/>
• Total number of posted Wells Fargo Debit Card purchases and/or payments	10	0 <input type="checkbox"/>
• Enrollment in a linked Direct Pay service through Wells Fargo Business Online	1	0 <input type="checkbox"/>
• Combined balances in linked accounts, which may include	\$10,000.00	<input checked="" type="checkbox"/>
<ul style="list-style-type: none"> - Average ledger balances in business checking, savings, and time accounts - Most recent statement balance in eligible Wells Fargo business credit cards and lines of credit, and combined average daily balances from the previous month in eligible Wells Fargo business and commercial loans and lines of credit - For complete details on how you can avoid the monthly service fee based on your combined balances please refer to page 7 of the Business Account Fee and Information Schedule at www.wellsfargo.com/biz/fee-information 		

WX/WX

Account number: **2915319194** ■ October 1, 2017 - October 31, 2017 ■ Page 3 of 4WELLS
FARGO

Account transaction fees summary

<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	7,500	0	0.0030	0.00
Transactions	6	200	0	0.50	0.00
Total service charges					\$0.00

